

SALE NOTICE

LANCO VIDARBHA THERMAL POWER LIMITED (IN LIQUIDATION)

CIN: U40100TG2005PLC045445

Registered Office: Plot No. 4, Software Units Layout, Hitec City, Madhapur, Hyderabad-500081, Telangana

E-AUCTION SALE NOTICE UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016

Notice is hereby given to the public in general under Insolvency and Bankruptcy Code, 2016, and the regulations made thereunder that the assets of M/s Lanco Vidarbha Thermal Power Limited (in Liquidation) ("**Corporate Debtor**") is being proposed to be sold collectively / on parcel basis under Regulation 32 (a) to (d) of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016, on "**AS IS WHERE IS**", "**AS IS WHAT IS**", "**WHATEVER THERE IS**", "**NO COMPLAINT BASIS**" AND "**WITHOUT RECOURSE BASIS**" through e-auction platform. The said proposition for disposition is without any kind of warranties and indemnities.

The bidding of the assets stated in the below table shall take place through online e-auction service provider, M/s MSTC Limited (MSTC) via website www.mstcecommerce.com.

Submission of Requisite Forms, Affidavits, Declaration etc. along with Refundable Deposit by the Prospective Bidder *	From 02.04.2024 to 16.04.2024
Refundable Deposit Amount to be submitted along with Bid Application Form	Rs. 1 Lakh, irrespective of the interest in number of lot(s) expressed for with regards to Lot Nos. 5, 7 and 8. With respect to Lot No. 12, a Refundable Deposit of Rs. 5 Lakhs is required to be submitted by the prospective applicants. With respect to Lot No. 9, a Refundable Deposit of Rs. 2 Crores is required to be submitted by the prospective applicants.
Site visit / Inspection Date	From 21.04.2024 to 27.04.2024
Last Date for Submission of EMD	30.04.2024
Date and Time of Auction	On 03.05.2024 tentatively from 01:00 P.M. to 05:00 P.M.

E-AUCTION PROCESS FOR SCRAP/MATERIALS

Sl. No.	Following group / lot of assets available for sale in e-auction near Wardha, Maharashtra.	Reserve Price (in INR)	EMD (in INR)
1.	Lot 5: GRP Pipes 1100 mm Diameter	24,53,700.00 Plus 18% GST	2,45,370.00
2.	Lot 7: 765 KV Switchyard Material	1,73,04,700.00 Plus 18% GST	17,30,470.00
3.	Lot 8: HCSD Pipes	3,57,21,000.00 Plus 18% GST	35,72,100.00
4.	Lot 12: Boiler and Coal Mills Material	30,40,94,200.00 Plus 18% GST	3,04,09,420.00

<u>E-AUCTION PROCESS FOR LAND</u>			
1	<u>Lot No. 9: #</u> Land of Plant near Wardha	2,92,10,13,500/- Plus applicable stamp duty and Taxes	15,00,00,000/-

Near Wardha, Maharashtra. Please note access to all documents, NCLT Orders, NCLAT petition, District Collector letter etc will be provided on making the initial deposit, fulfilment of eligibility conditions and execution of the Confidentiality Undertaking and other terms and conditions.

With respect to Lot No. 9, this is to inform that in pursuance of the discussions held in the 22nd Stakeholders' Consultation Committee meeting held on 26.02.2024, the Successful Bidder shall pay the balance sale consideration (plus any applicable GST/taxes, stamp duty, registration fees, duties, etc. if any, on 100% of the bid sum) within 120 (One Hundred and Twenty) days of the date of E-Auction. However, if the payments are made after 30 (Thirty) days of the date of E-Auction, it shall attract interest at the rate of 12% p.a. Further, it may be noted that the sale shall be cancelled if the payment is not received within 120 (One Hundred and Twenty) days of the date of E-Auction i.e., 31.08.2024.

***All those applicants who have earlier submitted the Bid Application Form in any of the earlier e-auctions need only to send an undertaking confirmation by email and hard copy that new schedule and terms & conditions of the 20th and/or 21st E-Auction Sale are acceptable to them. They should also indicate afresh the Lots for which they are now applying along with the Refundable Deposit of Rs. 1 Lakh/ Rs. 5 Lakhs/ Rs. 2 Crores as applicable.**

Interested applicant may refer to complete 20th / 21st E-Auction Process Information Document containing details with respect to e-auction Bid Application Form, Declaration and Undertakings, Other Forms, Terms and Conditions with respect to the sale of assets and its online auction sale available on the e-auction platform www.mstcecommerce.com and also on the website of the Corporate Debtor at <http://www.lancovidarbha.com>. The Liquidator has the right to accept or reject or cancel any bid or extend or modify any terms of the E-Auction at any time without assigning any reason. For any query regarding e-auction bidding, **Contact: Ms. Unneti Saini** at +91-7471118456 or **MSTC Limited Helpdesk Nos.-** 011-23212357/23215163/23217850 **E-mail:** nroopn7@mstcindia.in and for asset / sale related issues please contact **Mr. Vijay Kumar Garg, Liquidator** at +91-9611938833 or e-mail at liquidation_lvtpl@sumedhamanagement.com or contact **Mr. Parikshit Poddar** at Mob: +91 8240634019.

Sd/-
Vijay Kumar Garg
Liquidator
In the matter of Lanco Vidarbha Thermal Power Limited
Reg. No. IBBI/IPA-002/IP-N00359/2017-18/11060
AFA Valid till 02nd October, 2024

Res. Address: Flat No. 1402, Tower A, GPL
Eden Heights, Sector 70, Darbaripur Road,
Gurugram – 122101, Haryana.
Reg. Email Id: gargvijay1704@gmail.com
Mobile No. +91 9611938833

Date: 02.04.2024
Place: New Delhi

Project Specific Address for Correspondence:
C/o Sumedha Management Solutions Private
Limited
422, 4th Floor, Ansal Chamber-II, Bhikaji Cama
Place, New Delhi-110066
Contact Number: 011-4165 4481/85
Email Id (Process specific):
liquidation_lvtpl@sumedhamanagement.com